

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Passaic

State: NJ

PJ's Total HOME Allocation Received: \$14,321,040

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	86.75 %	92.08 %	24	93.41 %	11	10	
% of Funds Disbursed	75.25 %	82.27 %	24	84.68 %	14	11	
Leveraging Ratio for Rental Activities	13.66	4.89	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	84.50 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	54.20 %	65.67 %	20	68.18 %	24	23	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	82.87 %	1	80.32 %	82	87	
% of 0-30% AMI Renters to All Renters***	9.52 %	44.64 %	25	45.16 %	5	3	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.09 %	1	95.04 %	100	100	
Overall Ranking:			In State: 19 / 27		Nationally: 39 35		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$27,470		\$26,037	126 Units	15.50 %	
Homebuyer Unit	\$38,696	\$16,700		\$14,755	93 Units	11.50 %	
Homeowner-Rehab Unit	\$29,632	\$15,413		\$20,487	165 Units	20.30 %	
TBRA Unit	\$2,525	\$8,199		\$3,225	427 Units	52.70 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,557	\$138,872	\$29,843
State:*	\$106,067	\$95,161	\$17,183
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	43.7	12.9	32.1	4.0	Single/Non-Elderly:	76.2	8.6	7.3	4.2
Black/African American:	33.3	11.8	39.4	29.3	Elderly:	9.5	2.2	30.3	1.6
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	4.8	18.3	22.4	5.9
American Indian/Alaska Native:	0.0	0.0	0.0	0.2	Related/Two Parent:	6.3	63.4	32.7	10.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	3.2	7.5	7.3	78.2
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.2	0.0	0.6	0.0					
Asian/Pacific Islander:	0.0	0.0	0.6	0.0					
ETHNICITY:									
Hispanic	19.8	75.3	27.3	66.5					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	82.5	5.4	18.8	12.4	Section 8:	61.1	0.0 [#]		
2 Persons:	1.6	11.8	29.1	25.3	HOME TBRA:	0.0			
3 Persons:	4.0	18.3	18.8	29.0	Other:	6.3			
4 Persons:	7.1	29.0	12.1	18.5	No Assistance:	32.5			
5 Persons:	4.0	15.1	6.7	8.9					
6 Persons:	0.8	12.9	8.5	3.3					
7 Persons:	0.0	1.1	3.0	1.4					
8 or more Persons:	0.0	5.4	3.0	1.2	# of Section 504 Compliant Units / Completed Units Since 2001				0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic

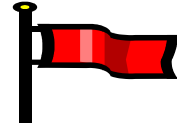
State: NJ

Group Rank: 39
(Percentile)

State Rank: 19 / 27 PJs

Overall Rank: 35
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	54.2	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	3.8	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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